

IG GROUP HOLDINGS PLC

Acquisition of Independent Reserve

Released: September 19, 2025

RNS Number: 0371A

LEI No: 2138003A5Q1M7ANOUD76

IG Group Holdings plc ("IG", "the Group") is pleased to announce the acquisition of Independent Reserve, a leading cryptocurrency exchange based in Australia, for an initial enterprise value of A\$178.0m (£86.8m). The bolt-on transaction accelerates IG's entry into cryptocurrency markets in the Asia Pacific region and brings a talented team of crypto-native specialists to the Group.

Matt Macklin, Managing Director of Asia Pacific & Middle East at IG, commented: "This acquisition marks an important step in IG's crypto strategy in a key region. Independent Reserve is one of Australia's largest and fastest-growing digital asset exchanges with established regulatory foundations, proven technology and strong leadership. I am delighted that the Independent Reserve team will join IG as they embark on their next phase of growth."

Adrian Przelozny, CEO and co-founder of Independent Reserve, said: "Joining IG provides us with the platform to accelerate our growth. IG's vision aligns with our mission to provide secure, regulated crypto trading and this transaction will enable us to expand our product and market reach."

Strategic rationale for the transaction

Independent Reserve offers trading in 34 digital assets, serving retail and institutional customers, with permissions to operate in Australia and Singapore. The transaction gives IG immediate access to these markets and optionality to expand across the Asia Pacific and Middle East regions.

Independent Reserve reported revenue of A\$35.3m (£17.7m) in FY25, up 88% year-on-year, and EBITDA of A\$9.9m (£5.0m) with a 28.2% margin. Active monthly users grew 60% to 11,600, with assets under custody reaching A\$1.7bn (£1.12bn).

Under the agreement, IG will acquire 70% of Independent Reserve for A\$109.6m (£53.4m) with an additional A\$15m (£7.3m) contingent on FY26 performance. Completion is expected in early 2026, subject to regulatory approval from MAS in Singapore and FIRB in Australia.

This acquisition complements IG's progress in the UK and US, where it launched spot crypto trading in May 2025 with Uphold and expanded its tastytrade offering to include 23 cryptocurrencies.

Enquiries:

IG Group Investor Relations: Martin Price, +44 20 7573 0020, investors@iggroup.com

Media: Sodali & Co, +44 20 7100 6451, iggroup@client.sodali.com

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